

General information about company	
Scrip code	533107
NSE Symbol	SWANDEF
MSEI Symbol	NOTLISTED
ISIN	INE542F01020
Name of the entity	Swan Defence And Heavy Industries Limited
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No There was no such acquisition during the period.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Any other
Is SCORE ID Available ?	Yes
SCORE Registration ID	P00133
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Nikhil V. Merchant	AAEPM1722D	00614790	Executive Director	Chairperson	MD	06-07-1960
2	Mr	Paresh V. Merchant	AAJPM7513K	00660027	Non-Executive - Non Independent Director	Not Applicable		19-09-1963
3	Mr	Vivek P. Merchant	BWJPM8496G	06389079	Non-Executive - Non Independent Director	Not Applicable		25-04-1993
4	Mr	Bhavik N. Merchant	APYPM9298M	06389064	Non-Executive - Non Independent Director	Not Applicable		04-07-1993
5	Mr	Arvind J. Morbale	AIPPM9529H	10366188	Executive Director	Not Applicable		14-05-1961
6	Mr	Kaiyoze Beji Billimoria	AAWPB9448H	00021204	Non-Executive - Independent Director	Not Applicable		25-05-1955
7	Mr	Ashishkumar Bairagra	AAIPB6211G	00049591	Non-Executive - Independent Director	Not Applicable		10-02-1979
8	Mr	Arun Sinha	AASPS9699D	00280485	Non-Executive - Independent Director	Not Applicable		17-01-1957
9	Mr	Prabhakar Reddy Patil	AFDPP9682D	00377406	Non-Executive - Independent Director	Not Applicable		03-02-1962
10	Mrs	Maya Swaminathan Sinha	ABCPS6072M	03056226	Non-Executive - Independent Director	Not Applicable		09-03-1959
11	Mr	Jayaramakrishnan Kannan	ABIPJ8044L	06551104	Non-Executive - Independent Director	Not Applicable		24-03-1954

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Inactive
8	No				Active
9	No				Active
10	No				Active
11	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		08-12-2023	27-12-2024			2	0	0	0			
2	NA		08-12-2023	24-09-2025			3	0	4	1			
3	NA		08-12-2023				1	0	1	0			
4	NA		08-12-2023				1	0	0	0			
5	NA		14-12-2023				1	0	0	0			
6	NA		14-12-2023	14-12-2023		27.17	1	1	1	1			
7	NA		14-12-2023	14-12-2023	20-02-2026	26.06	2	2	2	1	Others		
8	NA		14-12-2023	14-12-2023		27.17	1	1	0	0			
9	NA		16-12-2023	16-12-2023		27.15	4	4	5	2			
10	NA		14-12-2023	14-12-2023		27.17	3	3	4	1			
11	NA		31-03-2026	31-03-2026		0.01	5	5	4	2			

Text Block	
Textual Information(1)	Directorship and Committee Membership / Chairmanships details of Mr. Ashishkumar Bairagra is as on the date of his resignation.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00021204	Kaiyoze Beji Billimoria	Non-Executive - Independent Director	Chairperson	30-12-2023		
2	00049591	Ashishkumar Bairagra	Non-Executive - Independent Director	Member	30-12-2023	20-02-2026	
3	00660027	Paresh V. Merchant	Non-Executive - Non Independent Director	Member	30-12-2023		
4	00377406	Prabhakar Reddy Patil	Non-Executive - Independent Director	Member	22-11-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03056226	Maya Swaminathan Sinha	Non-Executive - Independent Director	Chairperson	30-12-2023		
2	00021204	Kaiyoze Beji Billimoria	Non-Executive - Independent Director	Member	30-12-2023		
3	00660027	Paresh V. Merchant	Non-Executive - Non Independent Director	Member	30-12-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00660027	Paresh V. Merchant	Non-Executive - Non Independent Director	Chairperson	30-12-2023		
2	06389079	Vivek P. Merchant	Non-Executive - Non Independent Director	Member	30-12-2023		
3	00377406	Prabhakar Reddy Patil	Non-Executive - Independent Director	Member	30-12-2023		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00049591	Ashishkumar Bairagra	Non-Executive - Independent Director	Chairperson	04-02-2026	20-02-2026	
2	00021204	Kaiyoze Beji Billimoria	Non-Executive - Independent Director	Chairperson	20-02-2026		Textual Information(1)
3	00660027	Paresh V. Merchant	Non-Executive - Non Independent Director	Member	04-02-2026		
4	99999999	Rajesh Bhardwaj	Chief Financial Officer	Member	04-02-2026		Textual Information(2)

Sr Text Block	
Textual Information(1)	Subsequent to the cessation of Mr. Ashishkumar Bairagra as the Chairman of the Risk Management Committee of the Company, Mr. Kaiyoze Beji Billimoria was appointed as the Member and the Chairman of the Committee w.e.f. 20th February, 2026.
Textual Information(2)	Mr. Rajesh Bhardwaj is the Chief Financial Officer of the Company. Hence, he does not have a DIN.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-11-2025				Yes	10	10	5
2	17-12-2025				Yes	10	9	5
3		04-02-2026	48		Yes	10	9	4

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Risk Management Committee	31-03-2026				Yes	3	3	1	0
2	Audit Committee	12-11-2025				Yes	4	4	3	0
3	Audit Committee	17-12-2025	34			Yes	4	4	3	0
4	Audit Committee	04-02-2026	48			Yes	4	4	3	0
5	Nomination and remuneration committee	17-12-2025				Yes	3	3	2	0
6	Nomination and remuneration committee	04-02-2026	48			Yes	3	3	2	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	04-02-2026				Yes	3	3	1	0

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Priti P. Dave
2	Designation	Company Secretary and Compliance Officer

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		https://sdhi.co.in/documents/Regulation-46/Details_of_Business.pdf
1.2	Memorandum of Association and Articles of Association	Yes		https://sdhi.co.in/documents/Regulation-46/Memorandum_of_Association_and_Articles_of_Association.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://sdhi.co.in/leadership.html
2	Terms and conditions of appointment of independent directors	Yes		https://sdhi.co.in/documents/Regulation-46/Terms_and_conditions_for_appointment_of_Independent_Directors.pdf
3	Composition of various committees of board of directors	Yes		https://sdhi.co.in/leadership.html?cat=Audit+Committee+Details
4	Code of conduct of board of directors and senior management personnel	Yes		https://sdhi.co.in/disclousers.html
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://sdhi.co.in/documents/Regulation-46/Whistle%20Blower%20Policy.pdf

6	Criteria of making payments to non-executive directors	Yes		https://sdhi.co.in/documents/Regulation-46/NRC_Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://sdhi.co.in/documents/Regulation-46/Related_Party_Transactions_Policy.pdf
8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		https://sdhi.co.in/documents/Regulation-46/Familiarisation_programme_for_Independent_Directors-FY25-26.pdf
10	Email address for grievance redressal and other relevant details	Yes		https://sdhi.co.in/investor-desk.html
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://sdhi.co.in/investor-desk.html
12	Financial results	Yes		https://sdhi.co.in/financial-results.html
13	Shareholding pattern	Yes		https://sdhi.co.in/shareholding.html
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)			
I. Disclosure on website in terms of LODR Regulation			
Sr			
	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA	
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA	
16	New name and the old name of the listed entity	Yes	https://sdhi.co.in/documents/Regulation-46/COI.pdf
17	Advertisements as per regulation 47 (1)	Yes	https://sdhi.co.in/announcements.html
18	Credit rating or revision in credit rating obtained	NA	
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	
20	Secretarial Compliance Report	Yes	https://sdhi.co.in/announcements.html
21	Materiality Policy as per Regulation 30 (4)	Yes	https://sdhi.co.in/documents/Regulation-46/SDHIL%20Materiality%20of%20events.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://sdhi.co.in/investor-desk.html
23	Disclosures under regulation 30(8)	Yes	https://sdhi.co.in/announcements.html
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://sdhi.co.in/documents/Regulation-46/SDHIL_Dividend_Distribution_Policy.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://sdhi.co.in/shareholder.html
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://sdhi.co.in/disclosures.html

28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://sdhi.co.in/disclosures.html
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Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Priti P. Dave
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II		
1	Name of signatory	Priti P. Dave
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure DISCLOSURE OF LOANS / GUARANTEES / COMFORT LETTERS / SECURITIES ETC. (applicable only for half-yearly filings)			
Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			Textual Information(1)
I. Disclosure of Loans/ guarantees/comfort letters /securities etc. Refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months

Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			Textual Information(2)
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Yes	Textual Information(3)
Name	Rajesh Bharadwaj		
Designation	CFO		
Place	Mumbai		
Date	28-04-2026		

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Priti P. Dave
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	28-04-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	2
No. of investor complaints received during the Quarter	4
No. of investor complaints disposed off during the Quarter	6
No. of investor complaints those remaining unresolved at the end of the Quarter	0

<p align="center">Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:</p>					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE Limited	Non-compliance with respect to maintaining the Minimum Public Shareholding, as specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957, has resulted in a penalty of Rs. 6,84,400/- (inclusive of GST) till December 31, 2025	19-02-2026	Non-compliance with respect to maintaining the Minimum Public Shareholding, as specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957	Nil, except for the penalty amount of Rs. 6,84,400/- (inclusive of GST) imposed separately by both BSE and NSE
2	National Stock Exchange of India Limited	Non-compliance with respect to maintaining the Minimum Public Shareholding, as specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957, has resulted in a penalty of Rs. 6,84,400/- (inclusive of GST) till December 31, 2025	19-02-2026	Non-compliance with respect to maintaining the Minimum Public Shareholding, as specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957	Nil, except for the penalty amount of Rs. 6,84,400/- (inclusive of GST) imposed separately by both BSE and NSE
3	BSE Limited	Non-compliance with respect to maintaining the Minimum Public Shareholding, as specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957, has resulted in a penalty of Rs. 9,32,200/- (inclusive of GST) till March 31, 2026	23-03-2026	Non-compliance with respect to maintaining the Minimum Public Shareholding, as specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957	Nil, except for the penalty amount of Rs. 9,32,200/- (inclusive of GST) imposed separately by both BSE and NSE
4	National Stock Exchange of India Limited	Non-compliance with respect to maintaining the Minimum Public Shareholding, as specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957, has resulted in a	23-03-2026	Non-compliance with respect to maintaining the Minimum Public Shareholding, as specified in Rule 19(2) and Rule 19A of the Securities	Nil, except for the penalty amount of Rs. 9,32,200/- (inclusive of GST) imposed separately

		penalty of Rs. 9,32,200/- (inclusive of GST) till December 31, 2025		Contracts (Regulation) Rules, 1957	by both BSE and NSE
5	BSE Limited	Fine of Rs. 90,860/- (inclusive of GST) under Regulation 6 (1) of Listing and Obligations and Disclosure Requirements Regulations 2015 for Non-Compliance with requirement to appoint a qualified Company Secretary as the Compliance Officer till September 30, 2025.	20-02-2026	Non-Compliance with requirement to appoint a qualified Company Secretary as the Compliance Officer.	Nil, except for the penalty amount of Rs. 90,860/- (inclusive of GST) imposed separately by both BSE and NSE
6	National Stock Exchange of India Limited	Fine of Rs. 90,860/- (inclusive of GST) under Regulation 6 (1) of Listing and Obligations and Disclosure Requirements Regulations 2015 for Non-Compliance with requirement to appoint a qualified Company Secretary as the Compliance Officer till September 30, 2025.	20-02-2026	Non-Compliance with requirement to appoint a qualified Company Secretary as the Compliance Officer.	Nil, except for the penalty amount of Rs. 90,860/- (inclusive of GST) imposed separately by both BSE and NSE

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Goods and Service Tax- State Tax Officer and appeal Tribunal	30-08-2024	With respect to Order (Order No - ZD240824113408H DRC 07) under section 73 on EOU for FY 2019-20 passed on 30/08/2024, demand was raised for excess ITC availed/utilised amounting to Rs 82,47,889/- under CGST, Rs 82,47,889/- under SGST, and Rs 12,76,961/- under IGST, along with interest of Rs 1,55,95,132/- and a penalty of Rs 17,77,274/- i.e. Total Rs.3,51,45,145/-. The company has filed an appeal before the Appellate Authority against the order passed by the department on 26 December 2024.	A personal hearing was conducted on 13.01.2026 to understand and examine the facts and circumstances of the case. However, no order has been issued to date, and the matter is presently under process with the concerned authority.
2	Goods and Service Tax- State Tax Officer and appeal Tribunal	30-08-2024	With respect to Order (Order no- ZD240824113141X (DRC 07) under section 74 on EOU for FY 2019-20 passed on 30/08/2024, demand of Rs 1,00,35,447/- under CGST and Rs 1,00,35,447/- under SGST has been raised, along with interest of Rs 1,77,66,866/- and a penalty of Rs 2,00,70,894/-, on the grounds that ineligible ITC, as per Section 16(2), was claimed from cancelled, non-genuine, and non-existent taxpayers, as well as from return/tax defaulters. The company has filed an appeal before the Appellate Authority against the order passed by the department on 26 December 2024.	A personal hearing was conducted on 13.01.2026 to understand and examine the facts and circumstances of the case. However, no order has been issued to date, and the matter is presently under process with the concerned authority.
3	Goods and Service Tax- State Tax Officer and appeal Tribunal	30-08-2024	With respect to Order(Order no. ZD240824113705H (DRC 07) under section 73 for FY 2019-20 on SEZ passed on 30/08/2024, demand of Rs 1,43,24,657/- under IGST has been raised towards differential tax liability on B2B outward supplies, based on discrepancies between E-way Bill data and GSTR-1. The demand also includes interest of Rs 1,26,80,265/- and a penalty of RS 14,32,466/-. The company has filed an appeal before the Appellate Authority against the order passed by the department on 26 December 2024.	A personal hearing was conducted on 13.01.2026 to understand and examine the facts and circumstances of the case. However, no order has been issued to date, and the matter is presently under process with the concerned authority.
4	Goods and Service Tax- State Tax Officer and	21-02-2025	With respect to Order (Order No. ZD240225083308G (DRC 07) under section 73 for FY 2020-21 on EOU passed on 21/02/2025, differential tax liability of RS 10,40,779/- and excess ITC claimed on B2B supplies amounting to Rs 88,95,879/-, along with short reversal of ITC of Rs 77,227/-, Total GST amount Rs. 1,00,13,885/- have	A personal hearing was conducted on 13.01.2026 to understand and examine the facts and circumstances of the case. However, no order has

	appeal Tribunal		been raised. The demand also includes interest of Rs 78,51,984/- and a penalty of Rs 10,01,389/-. The company has filed an appeal before the Appellate Authority against the order on 19 May 2025.	been issued to date, and the matter is presently under process with the concerned authority.
5	Goods and Service Tax- State Tax Officer and appeal Tribunal	22-02-2025	With respect to Order (Order no. ZD240225086978U (DRC 07) under section 74 for FY 2020-21 on EOU passed on 22.02.2025, An excess ITC claim of Rs 4,71,092/-, in violation of Section 16(2), was identified as having been availed from cancelled, non-genuine, or non-existent taxpayers, as well as from return/tax defaulters. The demand also includes interest of Rs 3,72,872/- and a penalty of Rs 4,71,092/-. The company has filed an appeal before the Appellate Authority against the order on 19 May 2025.	A personal hearing was conducted on 13.01.2026 to understand and examine the facts and circumstances of the case. However, no order has been issued to date, and the matter is presently under process with the concerned authority.
6	Goods and Service Tax- State Tax Officer and appeal Tribunal	19-09-2025	DRC 07 Issued bearing ARN ZD2412251126201 dated 23.12.2025 under Section 73 for the Financial Year 2021-22 in respect of the EOU. The notice pertains to the assessment of tax liability under reverse charge, excess Input Tax Credit (ITC) availed, and ineligible ITC claimed. The demand also includes interest of Rs 24,17,509/- and a penalty of Rs 3,17,498/-. The company has filed an appeal before the Appellate Authority against the order on 23 March 2026.	The hearing date for the filed appeal is yet to be decided
7	Goods and Service Tax- State Tax Officer and appeal Tribunal	19-09-2025	DRC 07 issued bearing ARN ZD241225112662T dated 23.12.2025 under Section 74 for the Financial Year 2021-22 in respect of the EOU. The notice pertains to ineligible Input Tax Credit (ITC) availed in violation of Section 16(2), involving credit claimed from cancelled, non-genuine, or non-existent taxpayers, as well as from return or tax defaulters. The demand also includes interest of Rs 1,23,687/- and a penalty of Rs 1,62,442/-. The company has filed an appeal before the Appellate Authority against the order on 23 March 2026.	The hearing date for the filed appeal is yet to be decided

